

**PABLO CUBA-BORDA**

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**EMPLOYMENT**

Principal Economist. International Finance Division, Federal Reserve Board, 2020 - present

Senior Economist. International Finance Division, Federal Reserve Board, 2018 - 2020

Economist. International Finance Division, Federal Reserve Board, 2015 - 2018

**EDUCATION**

Ph.D. Economics, University of Maryland at College Park, May 2015

M.A. Development Economics, Williams College, June 2008

B.A. Economics (with Distinction), Universidad Católica Boliviana, May 2005

**RESEARCH INTERESTS**

Primary: Macroeconomics, Monetary Economics

Secondary: International Finance, Computational Economics

**PUBLICATIONS**

“Piecewise Linear Approximations and Filtering for DSGE Models with Occasionally-Binding Constraints” with Boragan Aruoba (Maryland), Kenji Higa-Flores (Maryland), Frank Schorfheide (UPenn), and Sergio Villalvazo (UPenn). *January 2021. Review of Economic Dynamics (forthcoming)*

“Likelihood Evaluation of Models with Occasionally Binding Constraints” with Luca Guerrieri (Federal Reserve Board), Matteo Iacoviello (Federal Reserve Board), and Molin Zhong (Federal Reserve Board). *Journal of Applied Econometrics, 34 (7), December 2019.*

“Macroeconomic Dynamics Near the ZLB: A Tale of Two Countries,” with Boragan Aruoba (Maryland), and Frank Schorfheide (UPenn), *Review of Economic Studies, 85 (1), January 2018.*

**WORKING PAPERS**

“Understanding Growth-at-Risk”, with Dario Caldara (Federal Reserve Board), Danilo Cascaldi-Garcia (Federal Reserve Board) and Francesca Loria (Federal Reserve Board). August 2020. *Mimeo*

“Understanding Persistent ZLB: Theory and Assessment”, with Sanjay R. Singh (UC Davis). *April 2020. Under Review.*

“Understanding Persistent Stagnation” with Sanjay R. Singh (UC Davis), February 2018.

“What Explains the Great Recession and the Slow Recovery” February 2016.

## **POLICY PUBLICATIONS**

“Forecasting During the COVID-19 Pandemic: A Structural Analysis of Downside Risk,” with Martin Bodenstein, Jay Faris, and Nils Gornemann. FEDS Notes No. 2021-02-01. February 2021.

“Monitoring the World Economy: A Global Conditions Index” with Alexander Mechanick and Andrea Raffo (Federal Reserve Board). FRB IFDP Notes No. 2018-06-15. June ,2018

## **SEMINARS AND CONFERENCES**

**2022:** American Economic Association (scheduled).

**2021:** Society for Economic Dynamics, Canadian Economic Association, European Central Bank, DGR. FRB Cleveland/ ECB - Inflation: Drivers and Dynamics Conference (scheduled), Central Bank of Chile Modelling Workshop (scheduled), European Central Bank, External Seminar Series (scheduled).

**2020:** National University of Singapore, NBER-Japan Project (postponed), University of Tokyo, Philadelphia Fed – Conference on Real-Time Data Analysis, Methods, and Applications, 11<sup>th</sup> Bolivian Conference on Development Economics.

**2019:** Dynare Annual Conference (HEC-Lausanne), Federal Reserve Bank of San Francisco, Society for Computational Economics (Ottawa).

**2018:** Federal Reserve Bank of Dallas, Midwest Macro (Wisconsin-Madison), Society for Computational Economics (Milan), Middlebury College, LACEA/LAMES, 9<sup>th</sup> Bolivian Conference on Development Economics, RIDGE December Forum – International Macro.

**2017:** Society for Computational Economics (New York), International Economic Association – World Congress (Mexico City), Midwest Macro (LSU), Georgetown (GCER), William & Mary, 8<sup>th</sup> Bolivian Conference on Development Economics.

**2016:** Society for Economic Dynamics, Society for Computational Economics, LACEA/LAMES.

**2015:** Central Bank of Chile, Universidad Alberto Hurtado ILADES/Georgetown, Universidad de Los Andes, Central Bank of Mexico, Federal Reserve Bank of Dallas, Federal Reserve Bank of Cleveland, Federal Reserve Board, Universidad Javeriana, Universidad del Rosario.

**2014:** University of Maryland Macroeconomics Brown Bag Seminar, Federal Reserve Bank of Atlanta, 6<sup>th</sup> Bolivian Conference of Development Economics (BCDE), Federal Reserve Bank of Chicago - Eleventh Annual Fall DSGE Workshop.

## **REFEREE ACTIVITY**

American Economic Review, Review of Economic Studies, Journal of Economic Theory, American Economic Journal: Macroeconomics, Journal of Monetary Economics, Journal of the European Economic Association, Quantitative Economics, Journal of Economic Behavior & Organization, Journal of Economics Dynamics and Control, International Economic Review, Journal of Money Credit and Banking, Journal of Applied Econometrics,

International Journal of Central Banking, Macroeconomic Dynamics, Journal of Macroeconomics, Oxford Bulletin of Economic and Statistics, Economic Inquiry, International Economics, Revista de Análisis Económico (Universidad Alberto Hurtado).

**CONFERENCE ORGANIZATION**

8<sup>th</sup> Bolivian Conference on Development Economics, 9<sup>th</sup> Bolivian Conference on Development Economics. FRB-NYFED Developments in Empirical Monetary Economics 2020, 10<sup>th</sup> Bolivian Conference on Development Economics, 11<sup>th</sup> Bolivian Conference on Development Economics.

**GRANTS AND AWARDS**

Americas Center Dissertation Internship, Federal Reserve Bank of Atlanta, 2014  
Departmental Teaching Award for Best Teaching Assistant, 2011  
Graduate Assistantship, University of Maryland, 2010 – 2015  
Graduate Fellowship, University of Maryland, 2009 – 2010

**MEMBERSHIP**

American Economic Association, Econometric Society, Sociedad de Economistas de Bolivia, Academia Boliviana de Ciencias Económicas.

**LANGUAGES**

Spanish (native), English (fluent)